

# **Safety & Health Expo 2011**

## **Product and Innovation Hub**

**Risk Management in an Age of Austerity**  
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# About IOSH

- IOSH is the chartered body for health and safety professionals
- Nearly 40,000 members in 85 countries with 31 branches and 17 groups
- Vision: “A world of work which is safe, healthy and sustainable”

# Human cost

- Two million people die at work each year
- In EU, someone dies because of their work every 3-4 minutes
- In the UK, 152 people killed at work in 2009/10

# Financial cost

- Work-related accidents and ill health cost British economy £22 billion a year
- Absenteeism cost UK £32 billion a year

# Business case

- An energy company saved £12 million
- A utility saved £2 million with road safety programme
- University saved £75,000 by tackling stress

# Underestimated

- Gross underestimation of scale of potential savings
- Health and safety low priority for many bosses
- Value of health and safety throughout economic cycle

# Call to action

- Show businesses how OSH can cut costs
- Ensure austerity measures do not increase risk
- Make sensible risk thinking part of curriculum

**Thank you**  
**any questions?**

**[www.iosh.co.uk](http://www.iosh.co.uk)**